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For Immediate Release

Metropolitan Commercial Bank Hires New CFO
Sangeeta Kishore to be Catalyst for Continued Growth

NEW YORK, N.Y. — September 19, 2016 — Metropolitan Commercial Bank recently announced that Sangeeta Kishore has joined the Bank’s management team as Executive Vice President and Chief Financial Officer. Ms. Kishore brings to the Bank over 13 years of U.S. banking experience with expertise in finance, banking operations, risk management and strategic planning. In her new position, Ms. Kishore’s primary focus will be twofold: developing growth strategies for the Bank, including identifying new business lines and products; and advancing investor engagement, a key component of the Bank’s strategic plan for attracting new capital, increasing liquidity for company stock, and enhancing transparency of information.

“Sangeeta brings significant experience in banking finance, accounting operations and strategic planning to Metropolitan Commercial Bank, and we are thrilled to have her on our team,” said Mark R. DeFazio, President and CEO of Metropolitan Commercial Bank. “Her expertise will be extremely beneficial in managing our finances, increasing our lending capacity and continuing our trajectory of success. Our mission is to help our clients build and sustain wealth, and we are confident Sangeeta will be an invaluable asset in fulfilling our mission.”

Prior to joining Metropolitan Commercial Bank, Ms. Kishore served as the Senior Executive Vice President, Chief Financial Officer and Senior Risk Officer at Kish Bank. She also served as the President and CEO of Hanover Community Bank. Ms. Kishore holds a Master of Business Administration with concentrations in finance and strategy from the University of Chicago Booth School of Business.

“Metropolitan Commercial Bank’s growth-oriented and forward-looking vision is what attracted me to the position,” said Ms. Kishore. “Our mission is to grow Metropolitan Commercial Bank into a financial institution recognizable not just for our unique, entrepreneurial banking insights and one-on-one client service, but also for our passionate involvement in the communities we serve. I am confident the Bank has the capacity to reach these goals, and I am excited to be a part of this outstanding organization.”

This past year has been one of significant accomplishments for Metropolitan Commercial Bank. During the first quarter of 2016, the Bank surpassed \$1 billion in assets, and at the end of July 2016, the Bank completed a \$34.4 million capital raise through the issuance of capital stock to existing shareholders and an institutional investor.

About Metropolitan Commercial Bank

Metropolitan Commercial Bank[®], The Entrepreneurial Bank, is headquartered in New York City and operates full-service banking centers in Manhattan; Boro Park, Brooklyn; and Great Neck, Long Island. We are a community-focused bank that provides a broad range of business, commercial and personal banking products and services to small businesses, middle-market enterprises, public entities and affluent individuals. In addition to our tradition of relationship-driven, one-on-one personalized service, Metropolitan Commercial Bank offers multiple convenience delivery channels, including online banking, flexible mobile banking apps and no-fee access to over 1 million ATMs worldwide for our clients. The Bank is also an active issuer of prepaid debit cards for an increasing number of third-party prepaid debit card programs. Metropolitan Commercial Bank is a New York State chartered commercial bank, an FDIC member and an equal opportunity lender.

For more information about Metropolitan Commercial Bank, visit the Bank's website at www.MetropolitanBankNY.com.

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